



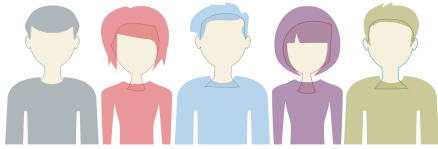
IDAHO MSA

Quick Reference



What is an Idaho Medical Savings Account?

An Idaho Medical Savings Account (MSA) allows you to set aside money for medical expenses like hospital bills, doctor visits, dental procedures and even health insurance premiums, tax-free.*



Who Can Have an Idaho MSA?

Idaho tax payers and their families. There are no age restrictions, insurance requirements, or employment requirements. People on Medicare and TRICARE qualify too.

What Can I Do with the Money?

Spend or save for health care costs that are "medically necessary", as defined by IRS Publication 502.

Many common items that allowed are:

- Health Insurance Premiums
- Medicare Premiums
- Doctor Visits
- Hospital Bills
- Surgeries
- Prescriptions
- Dental Costs
- Eye Exams
- Contacts and Eye Glasses
- Hearing Aids
- Medical Supplies



Items that are not allowed:

- Non-medical purchases
- Dental Premiums
- Vision Premiums
- Short-Term Disability Premiums
- Over-the-Counter Drugs or Medicines
- Cosmetic Surgery
- Procedures not Medically Necessary
- Funeral, Cremation, or Burial Expenses



For additional detailed information, please refer to IRS Publication 502 titled, "Medical and Dental Expenses" which is available from the IRS website.

How Much Can I Contribute?

IDAHO MSA ANNUAL CONTRIBUTION LIMITS	
Idaho Tax Filing Status	Annual Contribution Limit
Single Filing Status	\$10,000
Joint Filing Status	\$20,000

How Do I Save Money?

Every dollar deposited into your account lowers your Idaho State taxable income, whether you spend it or not. Unspent funds simply roll over each year, building a balance.

SINGLE TAX FILERS			
Gross Income	\$2,500 Deposit	\$5,000 Deposit	\$10,000 Deposit
\$30,000	\$185	\$370	\$739
\$50,000	\$185	\$370	\$740
\$100,000	\$185	\$370	\$740

JOINT TAX FILERS			
Gross Income	\$5,000 Deposit	\$10,000 Deposit	\$20,000 Deposit
\$30,000	\$217	\$382	\$382
\$50,000	\$370	\$737	\$1,394
\$100,000	\$370	\$740	\$1,480

The figures above are approximate and conservatively based on a 42 year old with no children, standard deduction, and a 7% average tax rate.

Open your Idaho MSA and start saving money today!



Apply Online
www.IdahoMSA.com



Over the Phone
208.338.8018



Via Email
HealthcareAccounts@iibk.net

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